

For Immediate Release

Robert H. Noyes Elected Vice Chair Eastern Region, National Board of Directors, National Association of Credit Management

June 8, 2006: Columbia, Maryland—Robert H. Noyes, CCE, has been elected Vice Chair, Eastern Region, to the National Board of Directors of the National Association of Credit Management (NACM). Bob is Vice President of Credit at Sony BMG Music Entertainment in Lyndhurst, New Jersey, one of the largest suppliers of prerecorded music in the country.

A resident of Lebanon, Bob graduated from Colby College, in Maine, with a BS degree in Administrative Science. Additionally, he received a Certified Credit Executive® (CCE®) designation from NACM, and attended the NACM Graduate School of Credit and Financial Management, where he received the Best Student Award.

Bob is a member of the Federation of Credit and Financial Professionals, formally known as the New York Credit and Financial Management Association; serving on their Board since 1999, and was elected Chairman of their Board in 2003. Additionally, Bob served on the Board for the Vendor Compliance Federation, and is Past President of the National Recorded Music Credit Association. He has served as Chairman of several bankruptcy committees, and continues to operate in that capacity on several active Chapter 11 cases.

In his community, Bob has coached several athletic youth teams, and served as a member of the School Board.

As a graduate of the NACM Graduate School of Credit and Financial Management, Bob has long been an advocate for NACM-sponsored educational programs. He says he is looking forward to his expanded role in helping to spread the word about NACM as an educational resource and value-added service provider to business operations, and those managing credit, collections and cash flow.

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The National Association of Credit Management (NACM), headquartered in Columbia, Maryland supports more than 25,000 business credit and financial professionals worldwide with premier industry services, tools and information. NACM and its network of Affiliated Associations are the leading resource for credit and financial management information and education, delivering products and services, which improve the management of business credit and accounts receivable. NACM's collective voice has influenced legislative results concerning commercial business and trade credit to our nation's policy makers for more than 100 years, and continues to play an active part in legislative issues pertaining to business credit and corporate bankruptcy. More information is available at www.nacm.org.