

News Release

For Immediate Release

NACM's Asset Protection Group Launches All New Web Site

Columbia, MD: June 25, 2004—The National Association of Credit Management (NACM) has managed services related to those provided by its Asset Protection Group (APG) almost as long as the association itself has been around—and that's a long time: 108 years! But the new APG web site, which provides members with access to a vast database of information and growing list of related services is at the forefront of the newest technology.

In a country where business identity theft grew 70% from June 2002 to June 2003, services like those provided by NACM's APG is a welcome relief to credit and financial managers who assume responsibility for corporate risk on a daily basis. Why? Suppliers take in more than \$18 billion in bad checks annually. Fraud cost American companies \$400 billion in 2003. The U.S. Chamber of Commerce reports that \$50 billion is lost annually due to employee theft and fraud. Perhaps if more corporate credit managers were aware of APG's services, the numbers noted above would not be so high. Take note: the Federal Bureau of Investigation (FBI) has linked to APG's web site, to keep current on fraud activity that APG tracks.

What can a corporate credit manager expect to receive when they become a subscriber? APG issues reports about fraud-related questionable activity on at least a weekly basis. They immediately send e-mails to alert members when possible fraud-related activity surfaces that could impact them. Members have access to a comprehensive online database, containing years of data, to research potential customers. The database and web site are constantly updated with a voluminous amount of fraud-related information; and APG staff is only a phone call away to assist members with specific inquiries. As well, APG's staff has contacts in local and federal law enforcement throughout the country.

In addition, APG regularly offers educational seminars and training materials to group members at no additional charge, and members receive NACM's flagship publication, *Business Credit* magazine, that offers information on a wide variety of credit-related topics such as fraud, credit risk, bankruptcy, collections and deductions and other issues affecting credit managers on a daily basis.

APG members represent a broad spectrum of the business world: from large manufacturers to small businesses, including a multitude of industries. For more information about the Asset Protection Group or the services available through it, go to www.nacm.org or contact Joe Crowley at 800-955-8815.

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The National Association of Credit Management (NACM), headquartered in Columbia, Maryland supports more than 25,000 business credit and financial professionals worldwide with premier industry services, tools and information. NACM and its network of Affiliated Associations are the leading resource for credit and financial management information and education, delivering products and services which improve the management of business credit and accounts receivable. NACM's collective voice has influenced legislative results concerning commercial business and trade credit to our nation's policy makers for more than 100 years, and continues to play an active part in legislative issues pertaining to business credit and corporate bankruptcy. More information is available at www.nacm.org.

