

For Immediate Release

Credit Professionals, CFOs Head For New Orleans To Exchange Business Financial Information

May 13, 2005: Columbia, MD—The **National Association of Credit Management (NACM)**, source of the widely-published **Credit Manager's Index**, a nationally-recognized economic indicator, is holding their annual conference—the **109th Credit Congress**—at the Ernest N. Morial Convention Center, **June 12-15**. NACM's annual conference is the largest gathering of credit professionals anywhere in the world. Credit executives and CFOs, whose job it is to manage financial risk—deciding whether their manufacturing or service companies should extend credit to business customers—gather annually for this premier educational event and information exchange.

“Business credit is an integral part of the American economy,” said Robin Schauseil, CAE, President of NACM. “NACM provides members with insight into credit management trends and decision-making, as well as the expertise and tools to support them as they navigate the ever-changing credit landscape.” The credit department is often the department that ends up chasing unpaid bills and dealing with corporate bankruptcies that affect their accounts receivable.

“Credit executives must work hand-in-hand with key corporate treasury decision-makers at their businesses in order to successfully manage their company's working capital. With the implementation of Sarbanes-Oxley, there is also more pressure on credit and financial executives to ensure corporate financial reporting meets federal requirements. Additionally, credit managers need to understand the implications the new bankruptcy legislation will have on their dealings with client companies. The educational sessions available at Credit Congress provide NACM members and other attendees with a forum to explore details of these subjects of mutual interest and concern, and provide a resource for expertise on banking, financial reporting and treasury services,” she added.

“As well, many people in the credit field today have little experience dealing with the issues that emerge during a slow economy, as we've experienced the last several years,” she said. “These professionals want to learn everything they can about how to manage a business in this kind of business environment. They know that NACM is the place to come for this information. Our conference features both domestic and international experts in the field of business credit: people who have the information and solutions to solve the issues that they face—every day.”

Attendees will learn how to judge the direction a company or perhaps an entire industry is headed, how to identify a company in a downslide, how to analyze a management team's record in a company turnaround and other criteria needed for working as a credit manager in our present economy, with current legislation—both domestically and globally. The event will feature more than 70 professional development and educational sessions. There are eight tracks attendees may follow: Credit Management, The Legal Environment of Credit, Credit & Technology, Financial Analysis, International Credit, Fraud Prevention, Government Business, and Business & Leadership Skills. Onsite convention registration is available at the Ernest N. Morial Convention Center, June 12-15.

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About NACM: The National Association of Credit Management (NACM), headquartered in Columbia, Maryland supports more than 25,000 business credit and financial professionals worldwide with premier industry services, tools and information. NACM and its network of Affiliated Associations are the leading resource for credit and financial management information and education, delivering products and services which improve the management of business credit and accounts receivable. NACM's collective voice has influenced legislative results concerning commercial business and trade credit to our nation's policy makers for more than 100 years, and continues to play an active part in legislative issues pertaining to business credit and corporate bankruptcy. More information is available at www.nacm.org.

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